

Business 1 (01) - 1.2 Business Planning

What is a business plan?



How does a business plan help a company to succeed?



How does a business plan help to reduce risk when starting up a business?



How does a business plan help a business owner to identify a market?



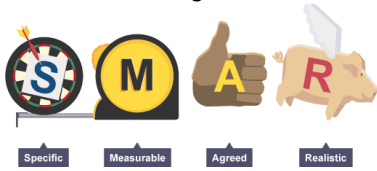
How does a business plan help to obtain finance for the business?



How does a business plan help to identify resources needed to start or run a business?



How does a business plan help the business owner to achieve their aims and objectives?



Which of the following is most likely to help an established company obtain a bank loan?

- A A business plan
- B A job description
- C A person specification
- D An organisation chart

Your answer

[1]

Which one of the following is a benefit of business planning?

- A It increases business risk
- B It increases the legal requirements on a business
- C It reduces the amount of profit a business can make
- D It reduces the chances of business failure

Your answer

[1]